

6 June 2024

PCS and 1st Class Credit Union

PCS has a long-standing relationship with 1st Class Credit Union, a member-owned and not-for profit financial body that provides many of the same services as a bank but with more affordable rates.

1st Class Credit Union aims to provide its members with an ethical and affordable service while keeping them at the heart of the organisation.

A credit union is a more ethical way of saving and borrowing, helping to prevent borrowers from getting into a debt cycle. With each loan repayment made, members must make the minimum savings contribution, so a fund of savings is available after a loan settlement.

1st Class Credit Union offers a number of services, including:

- Easy Savings

Saving accounts from as little as £4 per week. This allows immediate access to funds, subject to surplus i.e. the state of the 'pool' and the directors' decision. Members become eligible for the annual dividend.

- Affordable Loans

They state their loans are fairly priced, beating the average credit card and overdraft APR by a considerable margin – but please check this yourself using comparison sites.

- Discounts Club

Members have access to over 5,000 discounts ranging from everyday spending, supermarkets, fuel and online shopping.

[Visit the 1st Choice Credit Union website to find out more.](#)

[Find out about other services available and benefits of being a PCS member.](#)

1st Class Credit Union was established in 1992 and is regulated by The Prudential Regulation Authority and The Financial Conduct Authority.

Not yet a PCS member? [Join online today.](#)